# EUROCLIMA+ PROJECT IN BRAZIL

Support for structuring mechanisms for an industrial strategy for sustainable development in Brazil







400.000



**UNTIL JUNE 2023** 

### CONTEXT

Euroclima+ is the European Union's main cooperation program with the Latin American region on environmental sustainability and climate change. The program's objective is to reduce the impact of climate change and its effects in Latin America, fostering climate mitigation, adaptation, resilience and investment.







In Brazil, Euroclima+ carries out actions to support public policies prioritized by the government, such as supporting the structuring of mechanisms for an industrial strategy to contribute to sustainable development in the country, in addition to other projects related to energy transition, urban mobility, bioeconomy, risk management and resilient food production.

One of the priority actions developed in the country is to identify development policies that reduce poverty and inequality, whilst achieving economic and sectoral objectives, stimulating thus nclusive and environmentally sustainable economic growth.

The action is essential because the advancement of sustainable development in accordance with national and global climate objectives requires the development of policies that respond to economic, social and environmental needs of the various actors and sectors of society.

### **OBJECTIVE**

The action seeks to increase the alignment and ambition of Brazil's industrial sector in terms of climate agenda. The specific objective is to support the green transformation of the Brazilian industrial sector, structuring mechanisms for an industrial strategy for sustainable development inspired by elements of the European Union (EU) "Green Deal".

# **EXPECTED IMPACTS**

After the implementation of the working plan, the project has the following expectations:



To obtain an estimate of the economic impacts of the adoption of sustainable policies in the Brazilian industrial sector, through assessment and macroeconomic modelling studies in priority subsectors;

To establish the basis for a sustainable development strategy for the industrial sector in Brazil, taking the EU's "Green Deal" as a reference;





To involve key stakeholders in promoting sustainable development for the Brazilian industrial sector through capacity building, training and exchanges.

# **CONTACT INFORMATION**

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### In charge:

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GIŻ e FIIAPP

Partner:

Ministry of Economy • Coordination of Green Economy

Other partners:

WRI e CNI

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